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GOAL FORWARD HOLDINGS LIMITED

展程控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1854)

(1) PROPOSED CHANGE OF COMPANY NAME; AND (2) PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “Goal Forward Holdings Limited” to “China Wantian Holdings Limited” and to change the dual foreign name in Chinese of the Company from “展程控股有限公司” to “中國萬天控股有限公司”. The Proposed Change of Company Name is subject to the fulfillment of the conditions as set out in the paragraph headed “Conditions of the Proposed Change of Company Name” in this announcement.

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

In view of the Proposed Change of Company Name, the Board also proposes to amend the Memorandum and Articles of Association to, inter alia, reflect the Proposed Change of Company Name, update the address of the registered office of the Company and insert the financial year end date of the Company. The Proposed Amendments to the Memorandum and Articles of Association are subject to the approval of the Shareholders by way of a special resolution at the EGM and the aforesaid amendments shall become effective when the Proposed Change of Company Name takes effect and with effect from the date on which the certificate of incorporation on change of name is issued by the Registrar of Companies in the Cayman Islands.

GENERAL

A circular containing, among other things, details of the Proposed Change of Company Name and the Proposed Amendments to the Memorandum and Articles of Association together with a notice convening the EGM to seek the Shareholders’ approval will be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Goal Forward Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “Goal Forward Holdings Limited” to “China Wantian Holdings Limited” and to change the dual foreign name in Chinese of the Company from “展程控股有限公司” to “中國萬天控股有限公司” (the “**Proposed Change of Company Name**”).

Reasons for the Proposed Change of Company Name

The Board considers that the Proposed Change of Company Name reflects the change of the status of the Company and will refresh the corporate image of the Company following the Completion (as defined in the composite document jointly issued by the Company and Ace Source Holdings Limited dated 19 August 2021). The Board also believes that the new corporate image will enable the Group to better identify itself and capture potential business opportunities for its future development. Accordingly, the Board is of the view that the Proposed Change of Company Name will benefit the Group’s future business development and is in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

Conditions of the Proposed Change of Company Name

The Proposed Change of Company Name is conditional upon: (i) the passing of a special resolution to approve the Proposed Change of Company Name by the Shareholders at an extraordinary general meeting of the Company (the “**EGM**”); and (ii) the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

The relevant filing with the Registrar of Companies in the Cayman Islands will be made after the passing of the special resolution at the EGM. The Proposed Change of Company Name will take effect from the date on which the certificate of incorporation on change of name is issued by the Registrar of Companies in the Cayman Islands. Thereafter, the Company will carry out the necessary filing procedures regarding the Proposed Change of Company Name with the Companies Registry of Hong Kong under Part 16 of the Companies Ordinance, Cap. 622 of the Laws of Hong Kong.

Effect of the Proposed Change of Company Name

The Proposed Change of Company Name, if approved by Shareholders at the EGM and approved by the Registrar of Companies in the Cayman Islands, will not affect any of the rights of the Shareholders or the Group’s daily operations or its financial position. All existing share certificates in issue bearing the present name of the Company will, after the Proposed Change of Company Name becoming effective, continue to be evidence of title to the shares of the Company (the “**Shares**”) and will be valid for trading, settlement, registration and delivery for the same number of Shares in the new English and Chinese names of the Company. Accordingly, there will not be any arrangement for free exchange of existing share certificates for new certificates under the Company’s new English and Chinese names. Once the Proposed Change of Company Name becomes effective, any new share certificates of the Company will be issued in the new English and Chinese names of the Company. Subject to the confirmation by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Shares will be traded on the Stock Exchange under the new English and Chinese stock short names of the Company after the Proposed Change of Company Name becomes effective.

PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION

In view of the Proposed Change of Company Name, the Board also proposes to amend the memorandum of association and the articles of association of the Company (the “**Memorandum and Articles of Association**”) to, inter alia, reflect the Proposed Change of Company Name, update the address of the registered office of the Company and insert the financial year end date of the Company (the “**Proposed Amendments to the Memorandum and Articles of Association**”). The Proposed Amendments to the Memorandum and Articles of Association are subject to the approval of the Shareholders by way of a special resolution at the EGM and the aforesaid amendments shall become effective subject to the Proposed Change of Company Name becoming effective and with effect from the date of issue of the certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands.

GENERAL

At the EGM, special resolutions will be proposed for the Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name and the Proposed Amendments to the Memorandum and Articles of Association. A circular containing, among other things, details of the Proposed Change of Company Name and the Proposed Amendments to the Memorandum and Articles of Association together with a notice convening the EGM to seek the Shareholders’ approval will be despatched to the Shareholders as soon as practicable.

The Company will make further announcement(s) regarding the effective date of the Proposed Change of Company Name, the Proposed Amendments to the Memorandum and Articles of Association and the change of the stock short names for trading in the Shares on the Stock Exchange in due course.

By order of the Board
Goal Forward Holdings Limited
Hooy Kok Wai
Chairman and Executive Director

Hong Kong, 29 September 2021

As at the date of this announcement, the Board comprises Mr. Hooy Kok Wai, Mr. Liu Chi Ching and Mr. Zhong Xueyong as executive Directors; and Mr. Ng Ki Man, Mr. Leung Sui Chung and Mr. Siu Chun Pong Raymond as independent non-executive Directors.